



4 Al Wende Avenue
Kirkland Lake, Ontario
Canada P2N 3J5
Telephone: (705) 567 5351
Facsimile: (705) 567 5557
E-mail: kasner1@ntl.aibn.com

CREDITORS APPROVE PROPOSAL

For Immediate Release

Kirkland Lake, Ontario: August 4, 2009: GLR Resources Inc. ("**GLR**" or the "**Company**") announces that a Meeting of Creditors of the Company (the "**Meeting**") was held on July 30, 2009 for the purpose of seeking creditor approval of the proposal in bankruptcy (the "**Proposal**") regarding the sale of the Goldfield properties and assets (the "**Sale**") to Linear Gold Corp. ("**Linear**"). A representative from the firm of Paddon + Yorke Inc. acted as Proposal Trustee for the Meeting. Of the duly proved claims filed with the Proposal Trustee, 98.6% of creditors, either by voting letter or by proxy, voted in favour of the Company's proposal to creditors. There were no creditors who voted against the proposal.

Closing of the Sale is subject to the satisfaction of certain closing conditions and the receipt of court approval. The hearing for court approval is scheduled for August 18, 2009.

About GLR Resources Inc.

GLR is a Canadian-based junior mining and exploration company focusing on projects in North America with existing projects in Ontario and Quebec. On January 7, 2009, the TSX de-listed GLR's securities and, consequently, the Company's securities do not trade on a recognized Canadian exchange.

For further information please see the company website at www.glrresources.com.

Forward Looking Statements: *This news release contains certain forward-looking statements, such as the references to the completion of the Sale and court approval of the Proposal. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those anticipated in such forward-looking statements, including uncertainty regarding the resolution of any claims subsequently submitted by other parties as creditors under the Proposal, uncertainty with respect to court determinations of the rights of creditors or other parties, the ability of GLR and Linear to meet certain conditions precedent to the Sale or to close the Sale on a timely basis or at all. Although GLR believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.*

Contact Information

David J. Layman, Senior Vice President, CFO and Co-CEO
Telephone: 1 705 567 5351
E-mail: kasner1@ntl.aibn.com