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GLR SELLS GOLDFIELDS ASSETS

For Immediate Release

Kirkland Lake, Ontario: August 21, 2009: GLR Resources Inc. ("GLR" or the "Company") announces that the Company has sold all of its Goldfield Assets, including the Box and Athona Mines, located near in and near Uranium City, Saskatchewan to 7153945 Canada Inc. (the "Purchaser"), a wholly-owned subsidiary of Linear Gold Corp. ("Linear").

On August 18th, 2009, the Court approved the Company's proposal to creditors ("Proposal") and the sale of the Goldfields assets to Linear which provided for the sale of the Goldfields Assets ("Transaction"). The Transaction, which closed on August 20th, 2009, provided GLR with cash proceeds of US\$5.0 million and 727,272 common shares in the capital of Linear. In addition, GLR will receive post-closing reimbursement of deposits made by GLR in respect of certain equipment contracts, which were assigned to the Purchaser as part of the Transaction.. Subject to certain adjustments GLR expects its creditors to be fully repaid out of the Proposal proceeds.

The Transaction is expected to place GLR in a debt-free position and provide it with the ability to move forward with its other prospective projects. This has been a trying time for the Company and its shareholders.

Management is considering making application to list the Company's common shares on a recognized Canadian stock exchange or trading facility.

About GLR Resources Inc.

GLR is a Canadian-based junior mining and exploration company focusing on projects in North America with existing projects in Ontario and Quebec. On January 7, 2009, the TSX de-listed GLR's securities and, consequently, the Company's securities do not trade on a recognized Canadian exchange.

For further information please see the company website at www.glrresources.com.

Forward Looking Statements: *This news release contains certain forward-looking statements, such as the references to the payment of creditors, the Company's financial position subsequent to the payment of creditors, and the Company's plans regarding a potential listing application on a recognized Canadian exchange or trading facility. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although GLR believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.*

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